

5-year annualized return ranked in ascending order through 30 January 2023	
Fund / ticker	5-year annualized return (%)
Natural Gas (UNG)	-19.4
Eastern Europe (CEE)	-17.0
Oil & Gas Equipment & Services (XES)	-13.1
Columbia (GXG)	-10.0
Poland (EPOL)	-9.8
Airlines (JETS)	-8.9
Crude Oil W. Texas Intermediate (USO)	-8.5
Vietnam (VNM)	-8.0
China (FXI)	-7.8
Philippines (EPHE)	-5.6
Africa (AFK)	-5.1
South Africa (EZA)	-4.9
Malaysia (EWM)	-4.5
Peru (EPU)	-4.1
US Dollar: Japanese Yen (FXJ)	-4.1
Foreign Corp Bonds (PICB)	-3.7
Foreign REITs/Real Estate (VNQI)	-3.7
Foreign Investment Grade Corporate Bonds (PICB)	-3.7
Medium Term Foreign Gov't Bonds (BWZ)	-3.6
Brazil (EWZ)	-3.6
Indonesia (EIDO)	-3.5
US Dollar Index: Inverse (UDN)	-3.5
US Dollar:Euro (FXE)	-3.5
Emerging Market Gov't Bonds (EMLC)	-3.4
Latin America (ILF)	-3.3
Japan Small Cap (SCJ)	-3.2
Short Term Foreign Gov't Bonds (BWZ)	-3.2
Turkey (TUR)	-3.1
Spain (EWP)	-2.9
US Dollar: British Pound (FXB)	-2.8
South Korea (EWY)	-2.7
US Dollar: Australian Dollar (FXA)	-2.6
Singapore (EWS)	-2.5
Austria (EWO)	-2.4
Germany (EWG)	-2.3
Foreign Gov't Inflation-Linked Bonds (WIP)	-2.2

Thailand (THD)	-2.0
Biotech (XBI)	-1.9
Belgium (EWK)	-1.6
US Mortgage REITs (REM)	-1.6
US Dollar: Canadian Dollar (FXC)	-1.5
Asia Ex-Japan (AAXJ)	-1.4
Hong Kong (EWH)	-1.0
Long Term US Treasuries (TLT)	-0.9
US Dollar: Swiss France (FXF)	-0.9
Pharmaceuticals (XPH)	-0.9
Emg Mkt Stocks (VWO)	-0.8
Platinum (PPLT)	-0.6
Oil & Gas Exploration & Production (XOP)	-0.5
Japan (EWJ)	-0.4
Greece (GREK)	-0.2
Foreign Junk Bonds (IHY)	-0.1
Long Term US Corporate Bonds (VCLT)	0.5
Asia With Japan (VPL)	0.5
Italy (EWI)	0.5
1-7 Year US Treasuries (IEF)	0.6
US Small Cap Real Estate (ROOF)	0.6
US Inv Grade Bonds (BND)	0.7
1-3 Year US Treasuries (SHY)	0.8
United Kingdom (EWU)	0.8
US Dollar: Chinese Yuan (CYB)	1.1
Short Term US Treasuries (SHV)	1.2
Banks (KBE)	1.2
US Communication Services Sector Stocks (VOX)	1.3
Short Term US Corporate Bonds (VCSH)	1.6
Intermediate US Corporate Bonds (VCIT)	1.6
Regional Banking (KRE)	1.7
US Junk Bonds (JNK)	1.8
Junk US Bonds (JNK)	1.8
Argentina (ARGT)	1.8
Agriculture (DBA)	1.8
Forestry (WOOD)	1.8
Foreign Devlp'd Mkt Stocks (VEA)	1.9
Ireland (EIRL)	1.9
Israel (EIS)	2.1
Europe (VGK)	2.2
US TIPS (TIP)	2.4
Inflation Linked Treasuries (TIP)	2.4
Sweden (EWD)	3.0

Base Metals (DBB)	3.0
Transportation (XTN)	3.0
Oil Refiners (CRAK)	3.1
Cocoa (NIB)	3.2
Norway (NORW)	3.5
US Small Cap Growth Stocks (IWO)	3.7
Mexico (EWW)	3.8
India (INDY)	3.8
New Zealand (ENZL)	3.9
US Micro Cap Stocks (IWC)	4.1
Wheat (WEAT)	4.3
US Dollar Index (UUP)	4.3
France (EWQ)	4.4
US Small Cap Stocks (IWM)	4.5
US Small Cap Value Stocks (IWN)	4.6
Australia (EWA)	5.0
Canada (EWC)	5.3
Commodities (DJP)	5.5
Switzerland (EWL)	5.6
Silver (SLV)	5.7
US Financial Sector Stocks (XLF)	5.8
US Mid Cap Value Stocks (IWS)	5.9
Health Care Equipment (XHE)	5.9
Uranium-Nuclear Energy (NLR)	5.9
US Large Cap Value Stocks (IWD)	6.0
Netherlands (EWN)	6.0
US REITs (VNQ)	6.1
US Real Estate Sector Stocks (VNQ)	6.1
North American Pipelines (TPYP)	6.2
US Industrial Sector Stocks (XLI)	6.3
Aerospace & Defense (XAR)	6.3
Health Care Services (XHS)	6.6
Gold Miners (GDX)	6.6
Gold (GLD)	6.9
US Consumer Discretionary Sector Stocks (XLY)	7.0
US Mid Cap Stocks (IWR)	7.1
US Mid Cap Growth Stocks (IWP)	7.2
US Consumer Staples Sector Stocks (XLP)	7.3
US Materials Sector Stocks (XLB)	7.5
Crude Oil Brent (BNO)	7.7
US Residential Real Estate (REZ)	7.8
Paladium (PALL)	7.8
Taiwan (EWT)	7.9

Insurance (KIE)	7.9
US Energy Sector Stocks (XLE)	8.1
Global Water (CGW)	8.2
US Stocks (VTI)	8.3
US Large Cap Stocks (IWB)	8.5
Homebuilders (XHB)	8.5
Retail (XRT)	8.7
Soybeans (SOYB)	9.0
US Mega Cap Stocks (IWL)	9.1
US Health Care Sector Stocks (XLV)	9.4
Corn (CORN)	9.4
US Utilities Sector Stocks (XLU)	9.5
Metals & Mining (XME)	9.5
Capital Markets (KCE)	9.9
Technology Hardware (XTH)	9.9
US Large Cap Growth Stocks (IWF)	10.3
Gasoline (UGA)	12.1
Clean Energy (PBW)	14.0
Low Carbon Energy (SMOG)	14.1
US Technology Sector Stocks (XLK)	15.5
Global Clean Energy (ICLN)	17.6
Semiconductors (XSD)	21.4
Solar Energy (TAN)	25.4
<i>CapitalSpectator.com</i>	
<i>Data: Tiingo.com</i>	